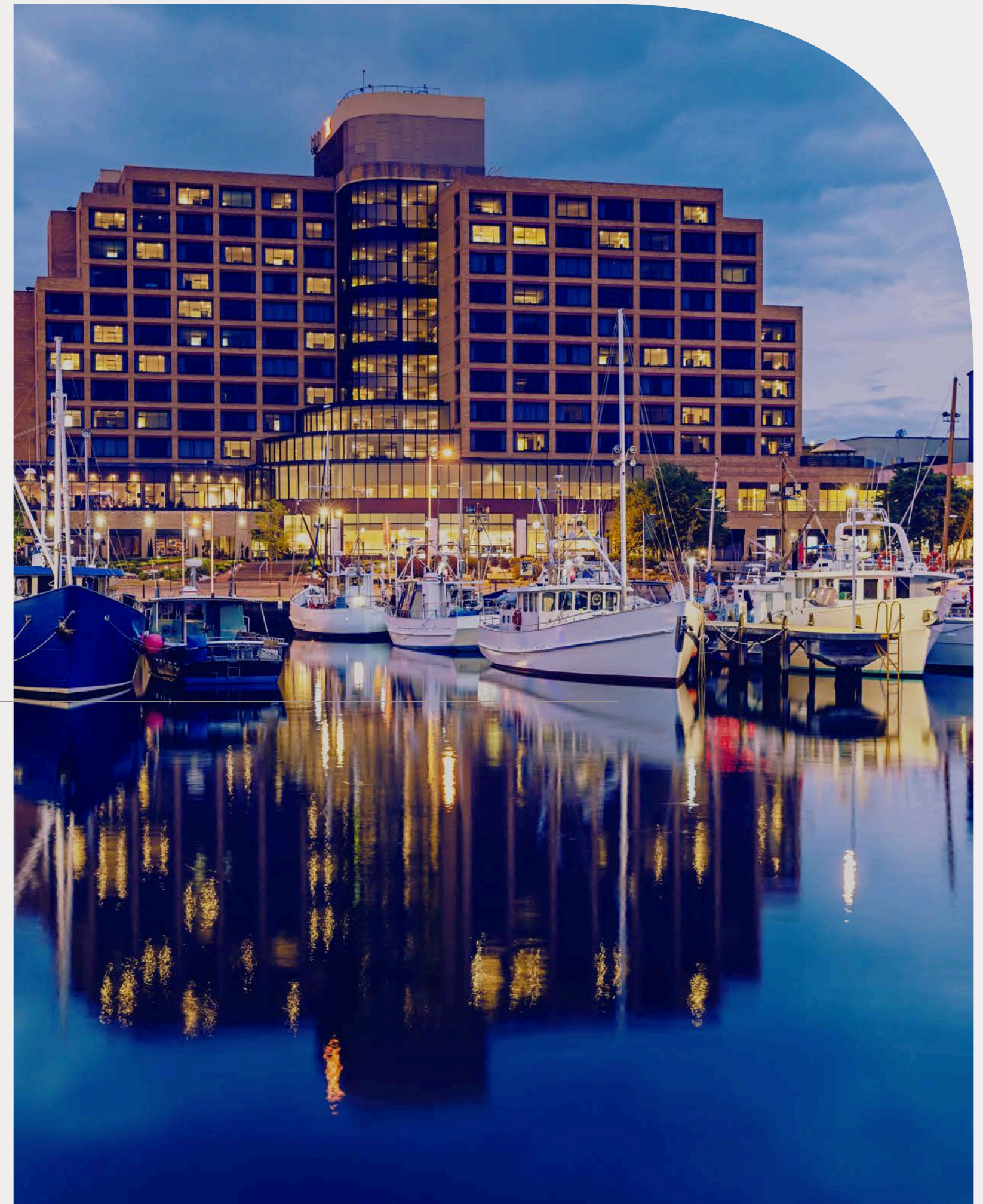


# City of Hobart Economic Snapshot

August 2025

**.id** informed  
decisions






# Overview

The City of Hobart's Quarterly Economic Snapshot provides an overview of datasets that give an indication of economic activity in the LGA. To create a complete picture of activity in a place, no one data set should be considered in isolation. Data is updated every quarter as it becomes available.


## TOTAL SPEND

 **\$412M**

Mar Qtr 2025

Up 1.2% from Mar  
2024


## CPI CHANGE

 **1.7%**

Annual to June 2025

Down 1.0% from  
June 2024

## EMPLOYMENT

 **131,000**

Greater Hobart  
Qtr Ave June 2025

Down 0.3% from  
June 2024


## UNEMPLOYMENT

 **4.1%**

Greater Hobart  
12 mth ave to Mar 2025

Down 0.2 percentage  
points from Mar  
2024


## DEVELOPMENT

 **\$216M**

12 mths to Mar 2025

Down 6% from Mar  
2024

## HOUSE PRICE

 **\$975K**

Mar Qtr 2025

Down 2.6% from Mar  
2024


## O/N VISITORS

 **1.31M**

4 qtrs to Mar 2025

Up 0.6% from Mar  
2024

## PASSENGERS

 **2.76M**

4 qtrs to Mar 2025

Up 4.3% from Mar  
2024

# Spending Data

In the March 2025 quarter, resident and visitor spending in the City of Hobart was estimated at \$412.3M. This was down 7.5% from the previous quarter due to December being boosted by Xmas spending, but 1.2% up from the same quarter a year ago. There was strong growth in pubs/bars (+12%) and restaurants (+10%) from the previous year which led to night-time spending increasing by 2.6%. Families were estimated to represent the largest spending cohort in all categories. Retirees spend more on food (36% share), while young adults are naturally more highly represented in Tourism and Entertainment (34%).

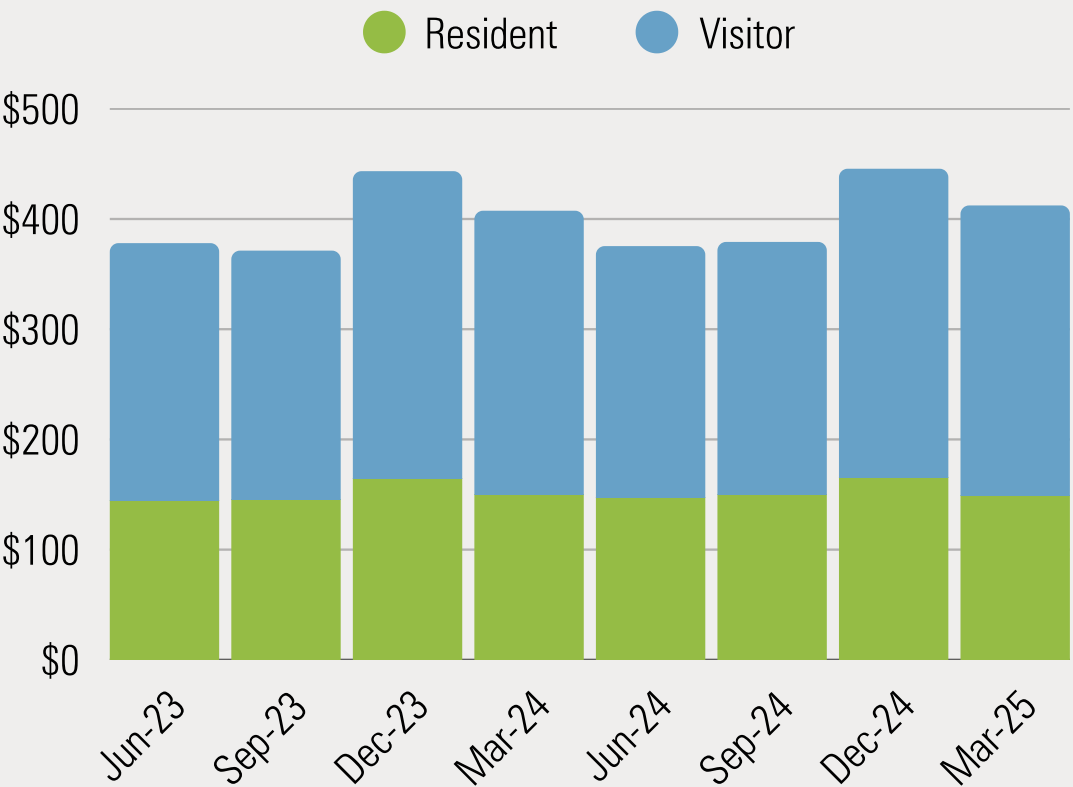


\$412.3M

(Mar 2025 Qtr)

## Total Spend, City of Hobart

Quarterly Sum \$M



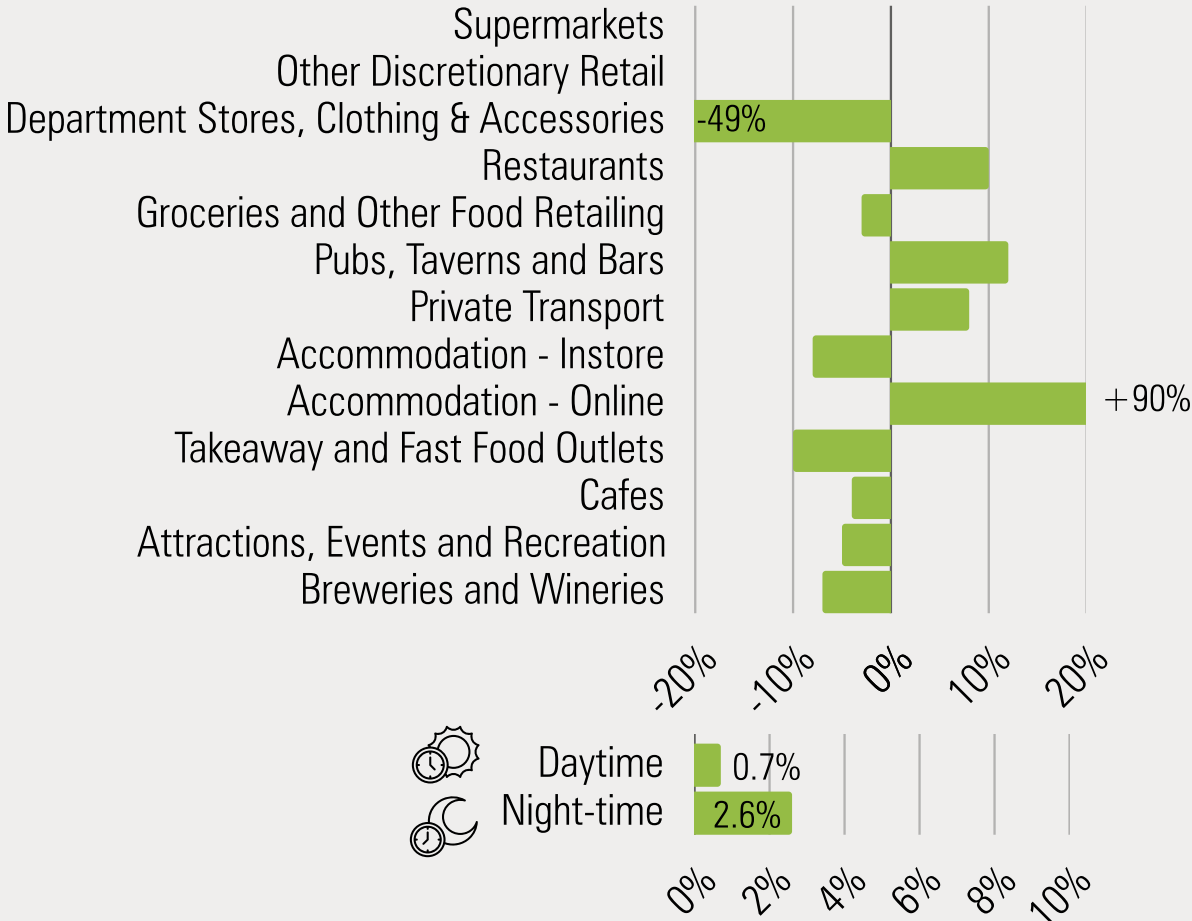
Sources: CommBank, Council iQ

## Attraction & Events +26%

(Change from Mar Quarter 2024)

## Change in Spending by Category

% change; Ranked by size of spend

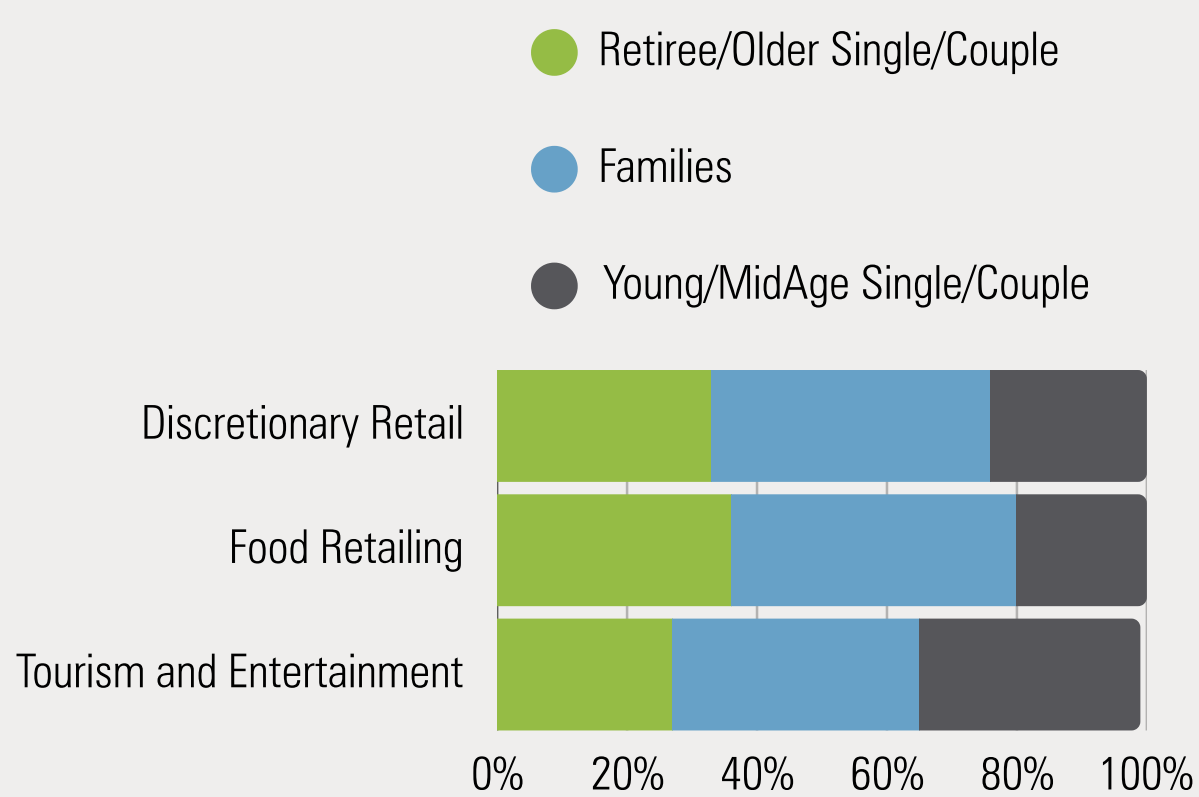


## 42.4% Families spend

(Dec 2024)

## Share of Spend by Lifestage

Dec Quarter, \$M





# Consumer Prices

Over the twelve months to the June 2025 quarter, the CPI for Hobart rose 1.7%, below the Australian Capital Cities average of 2.1%. This figure was down from the June 2024 quarter, where the CPI annual change was 2.7%. However, it was up from the preceding March 2025 quarter.

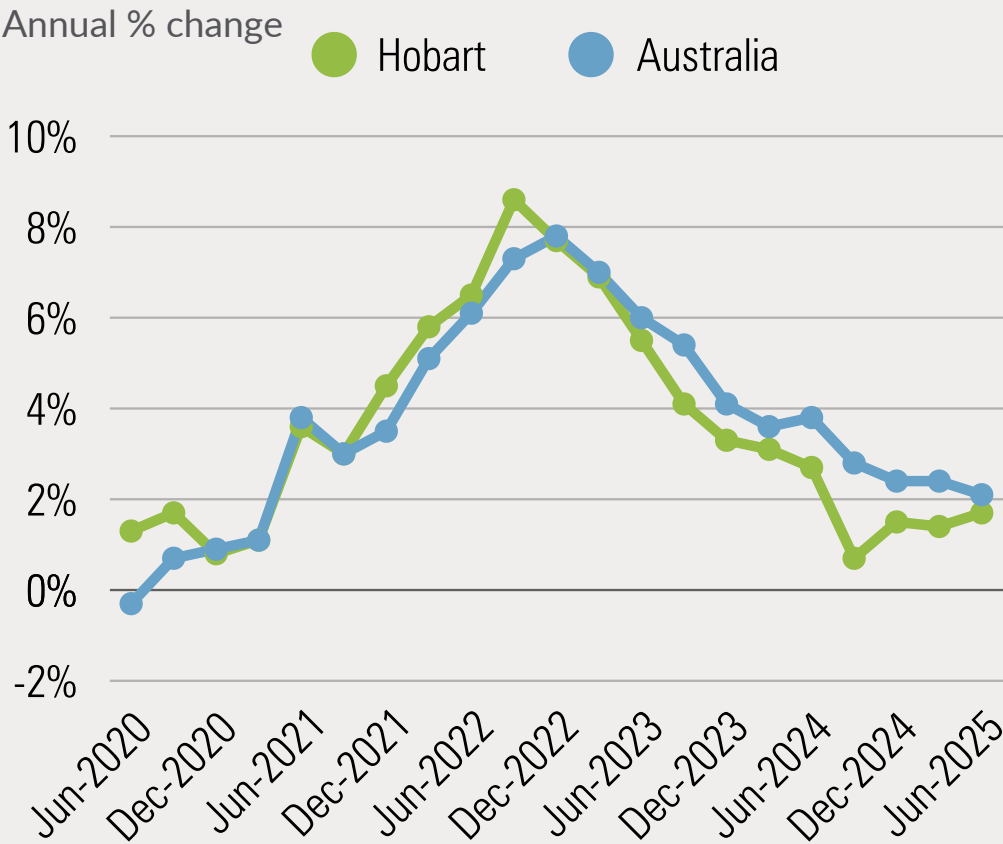
The household spending category that saw the largest price growth over the year was Alcohol and Tobacco (7.3%). Transport saw the largest fall (-4.2%).



1.7%

(Compared to June 2024)

## Consumer Price Index Change



Sources: ABS, Consumer Price Index, Australia

## Alcohol & Tobacco

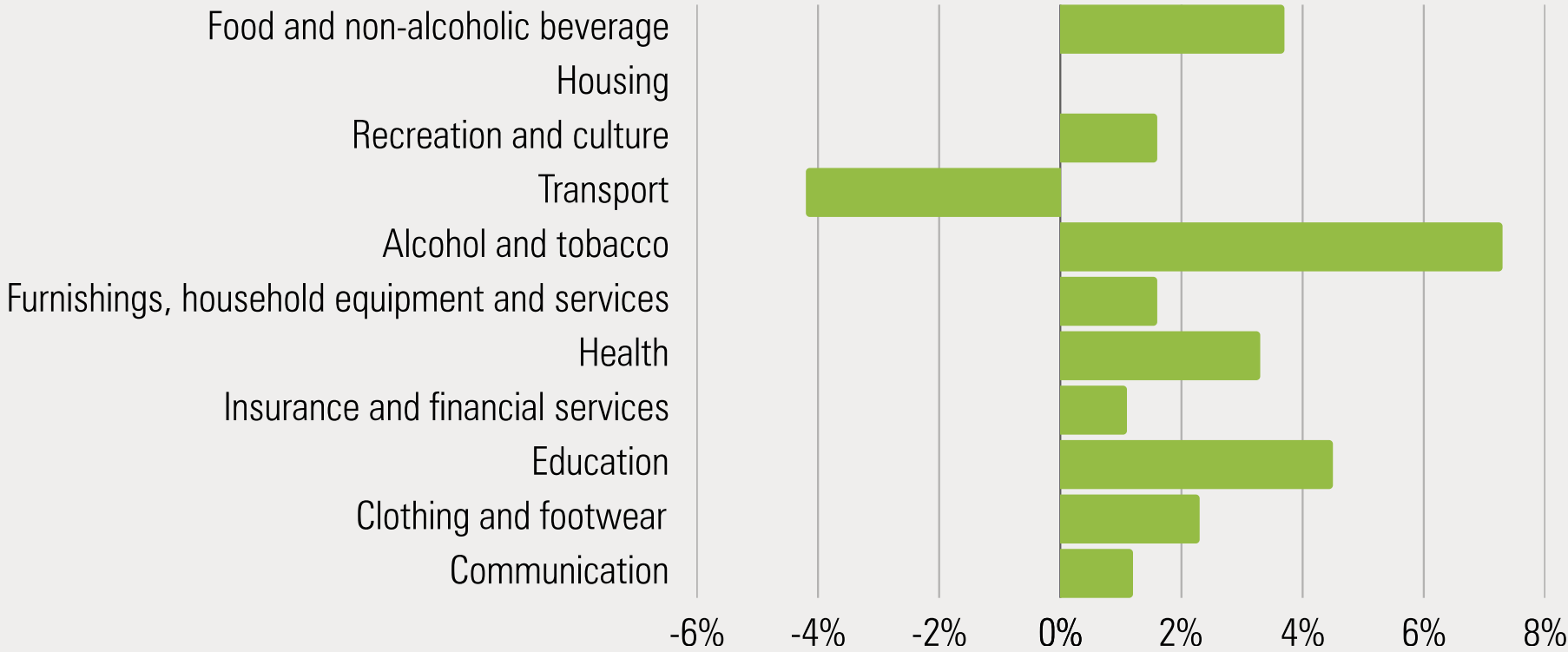
Largest Growth

## Transport

Largest Fall

## Annual Inflation by Category

Annual % change; Sorted in order of contribution to household spending



# Employment

The number of employed residents in the Greater Hobart area was estimated at 131,000 in the June 2025 quarter, down from the year before (131,400). The average 4 quarter unemployment rate for the City of Hobart was 2.8% and for Greater Hobart 4.1%. Figures were on par with last year but reflect declining participation, not greater employment. There were an average of 1,609 online job vacancies advertised in the June 2025 quarter, down 25% from the year before.

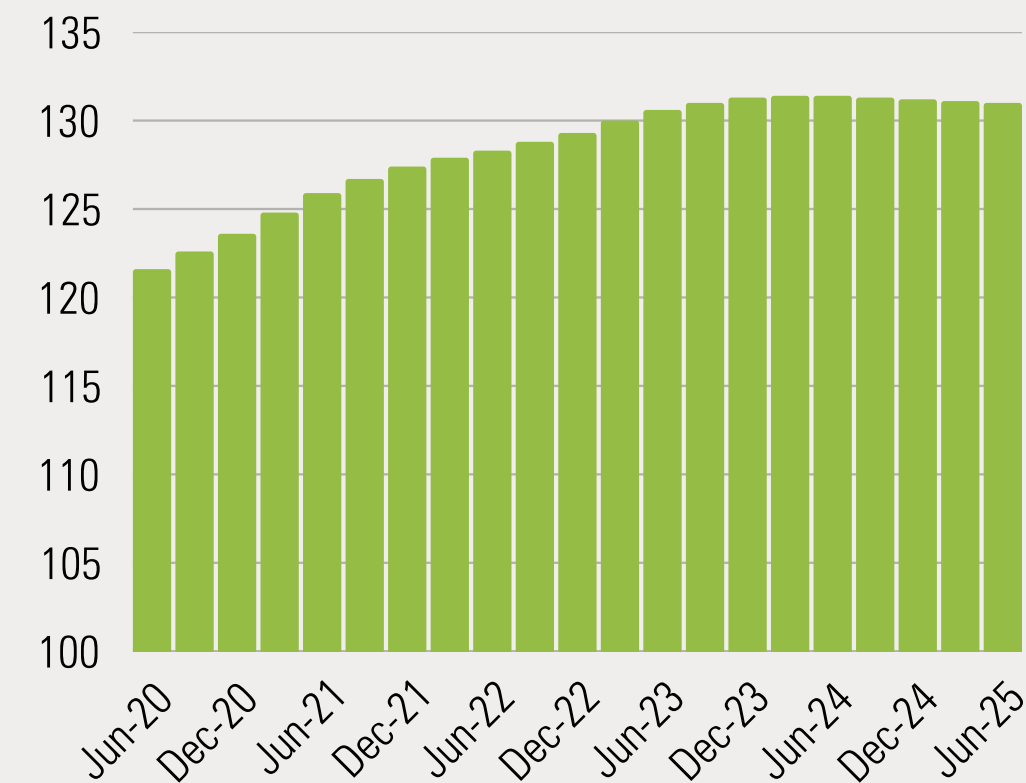


## 131,000

(Average Jun Qtr 2025)

### Employed Residents

Smoothed average quarterly amount '000s

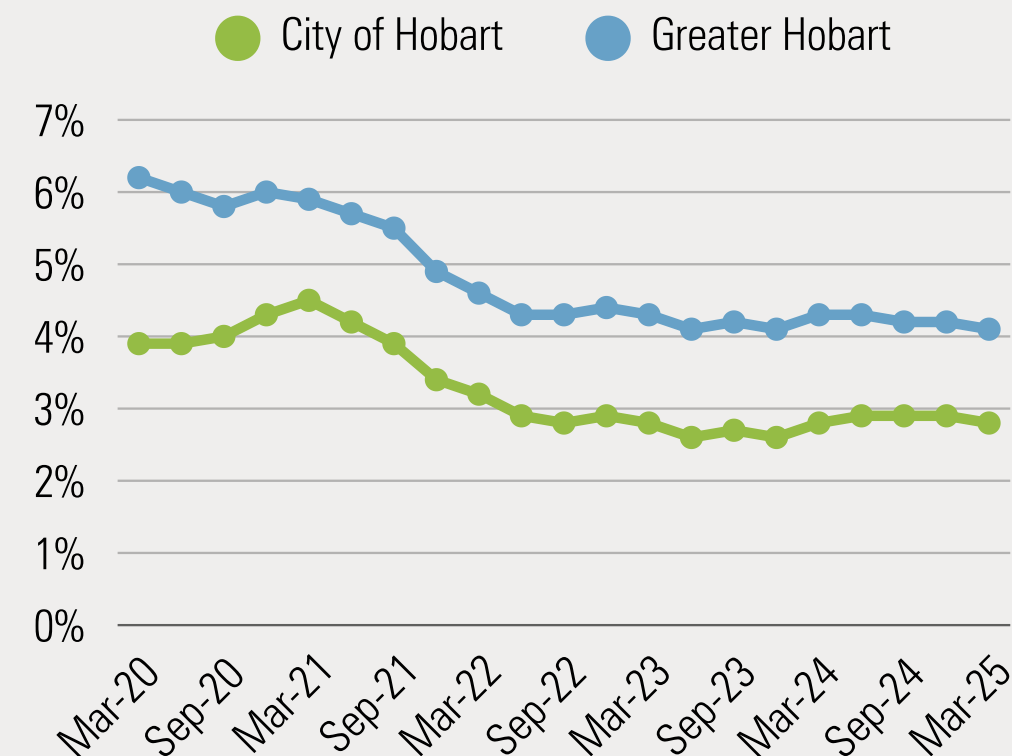


## 4.1% Greater Hobart

(4 quarters to March 2025)

### Unemployment Rate

4 qtr average



## 1,609

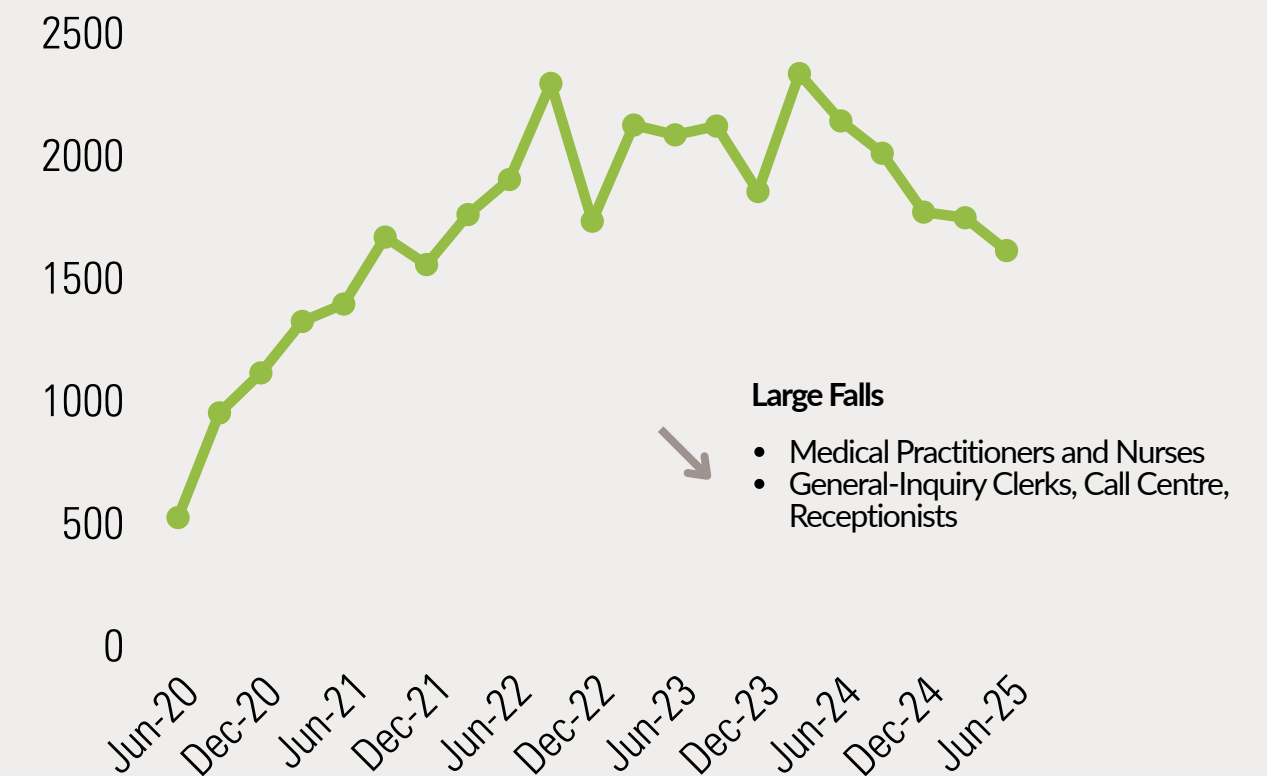
(Average June Qtr 2025)

## -25%

(from June Qtr 2024)

### Online Job Advertisements

Quarterly average



# Building Approvals

The value of building approvals in the City of Hobart area was estimated at \$215.7M in the 12 months to March 2025 quarter, down 5.6% from the year before (\$228.5M). Residential building approvals were down (-15%), while non-residential were up slightly (+2%). Education (\$214M) and Office (\$119M) buildings represented the largest value of non-residential buildings approved in the City of Hobart over the three years to March 2025.

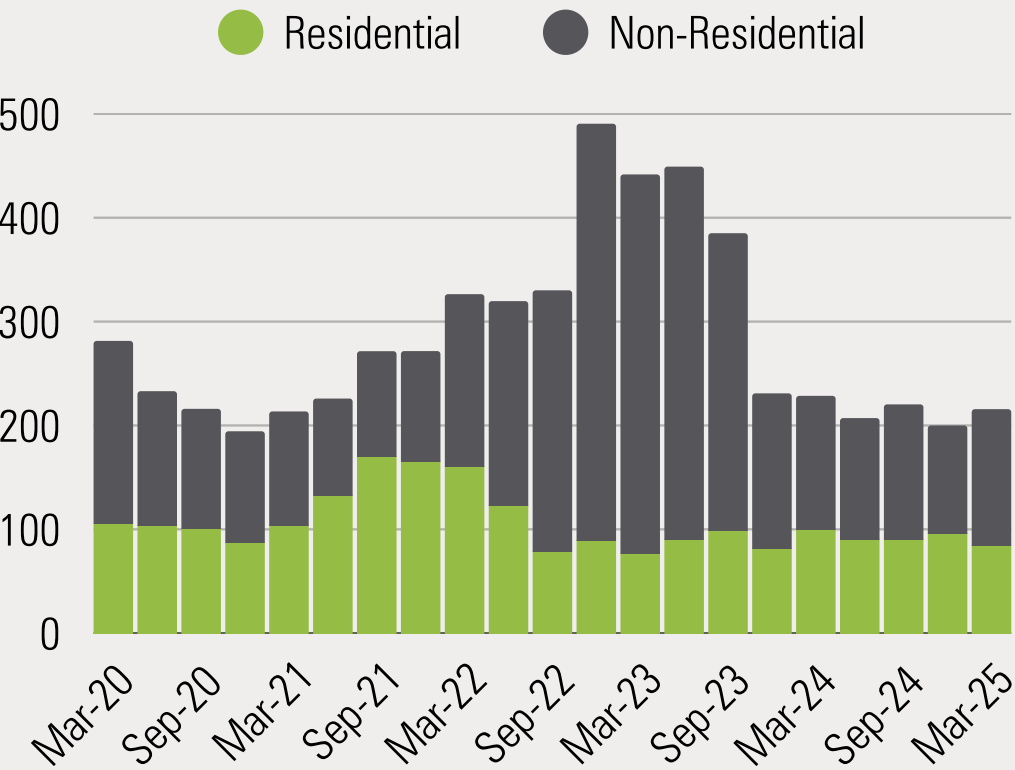


\$215.7M

(4 quarters to Mar 2025)

## Value of Building Approvals, CoH

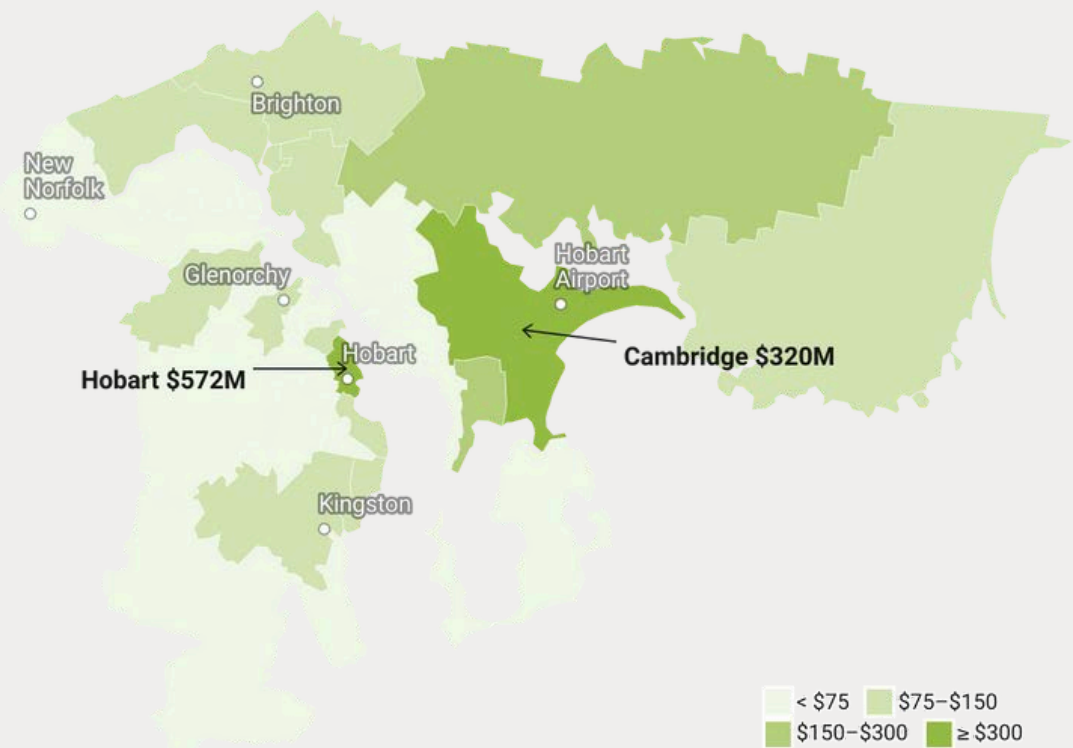
\$M, Rolling 12 months



Hobart SA2 – \$572M

(Last 3 years)

## Value Approved, Last 3 Years



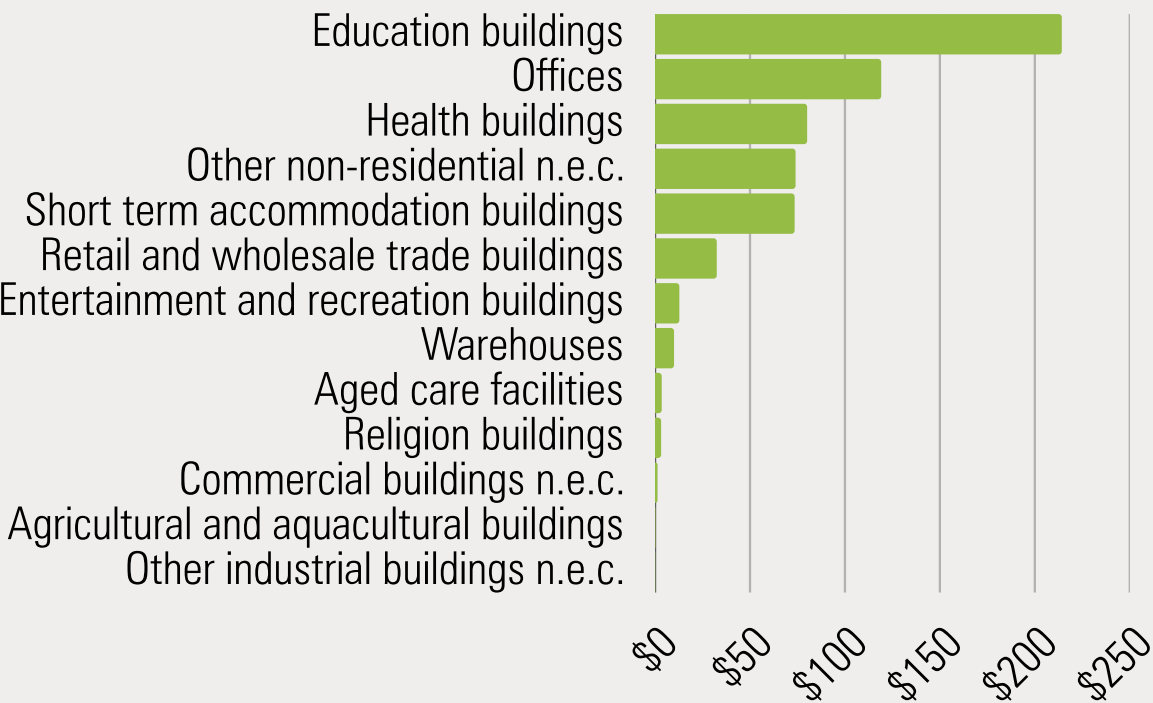
Map data: ABS • Created with Datawrapper

Education – \$214M

(Last 3 years)

## Non-Residential Approvals, City of Hobart, Last 3 Years

\$Millions



Sources: ABS, Building Approvals. Data is provided at a Statistical Area 2 level and then aggregated to a LGA region.

# Housing Costs

The median house price\* for the City of Hobart in the March 2025 quarter was estimated at \$975,000, up 2.6% from the year before. The median unit price was \$600,000, down 10% from the previous year, but up from the preceding quarter. The median weekly rent for a house in the City of Hobart in the March 2025 quarter was \$645, up 3.2% from the year before. The median unit weekly rent was \$495 (+4.7%).

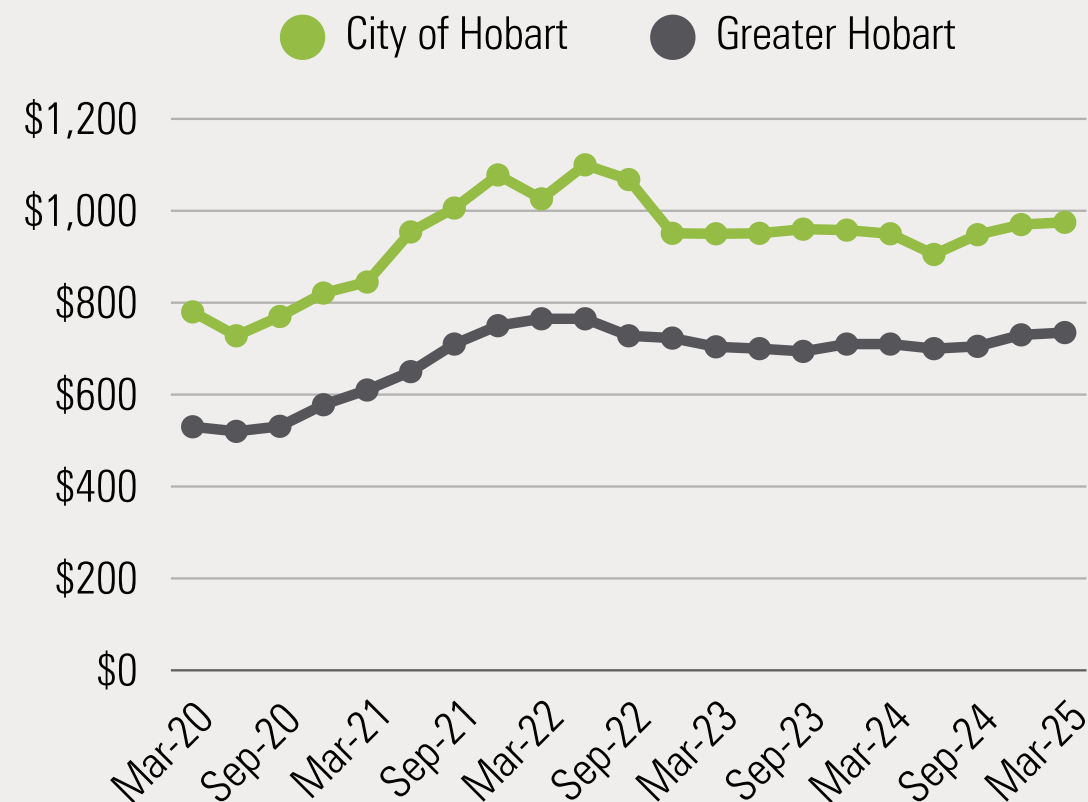


## \$975,000

(Median March 2025)

### Median House Price

Quarterly Median Sale price '000s

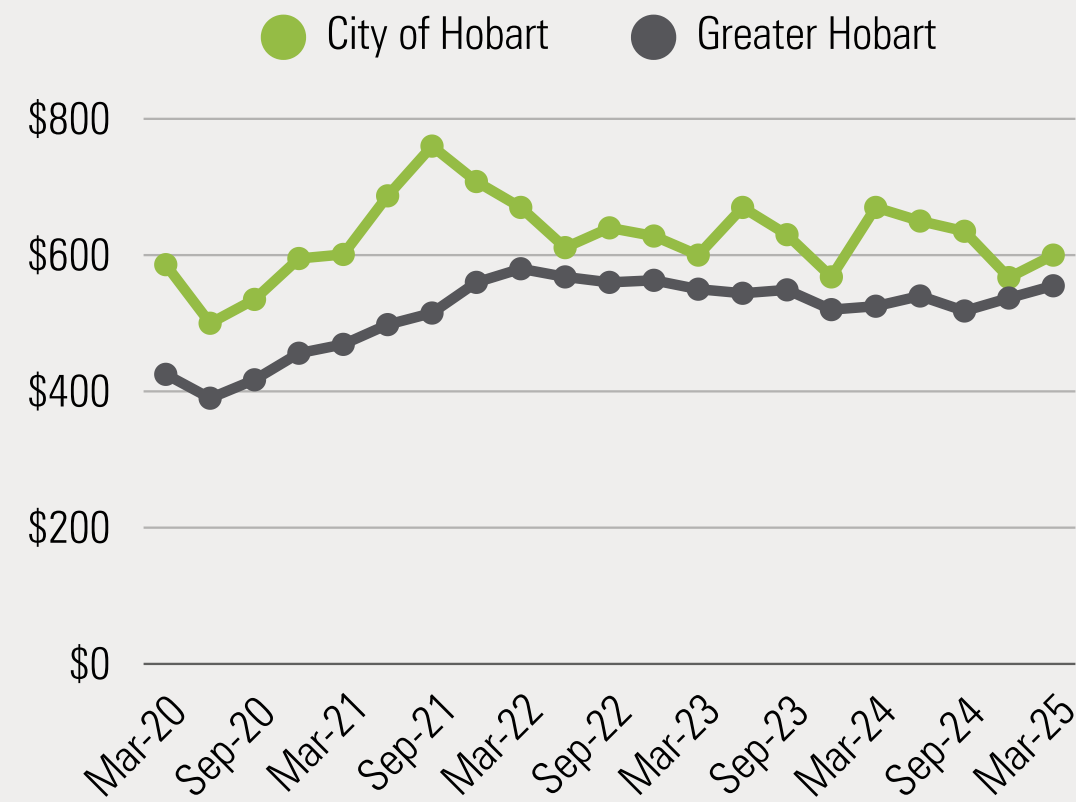


## \$600,000

(Median March 2025)

### Median Unit Price

Quarterly Median Sale price '000s

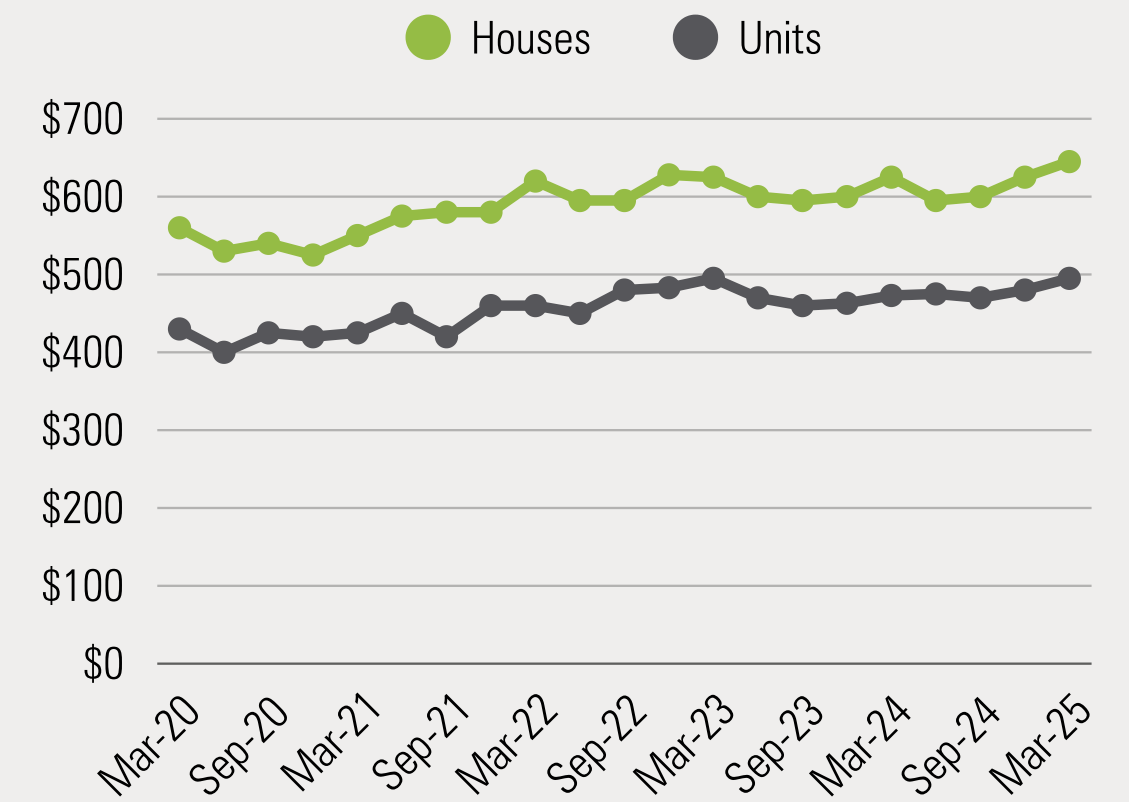


## \$645/week

(Median House Rent Mar 2025)

### City of Hobart Median Rent

Weekly Rent



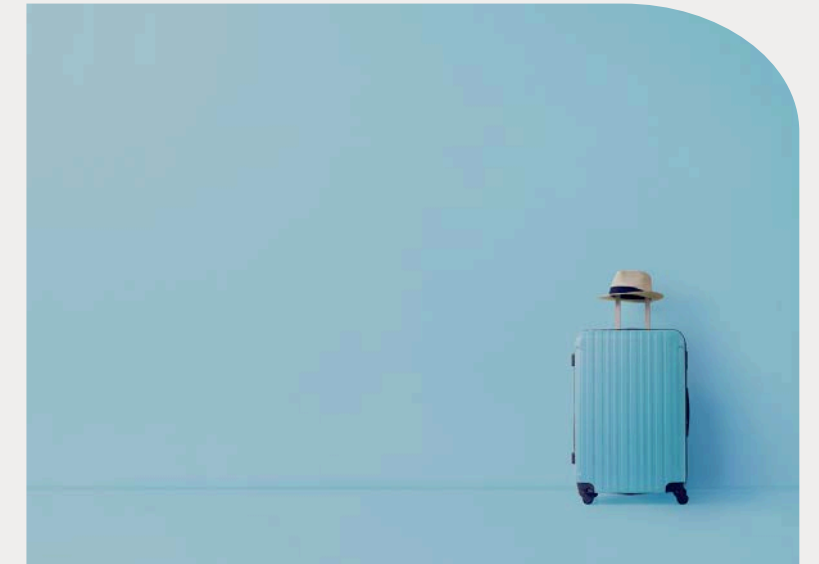
\*Preliminary estimate

Sources: PropTrack and housing.id for historical, March 2025 quarter based on .id modelling



# Visitation Data

In the four quarters to March 2025, an estimated 1,115,000 Domestic Overnight Visitors came to the City of Hobart, down slightly (-1%) from the year before. There were an estimated 193,000 international visitors in the four quarters to March 2025, up 13% from the year before. Domestic passenger numbers to Hobart Airport were estimated at 2,756,000 in the 12 months to March 2025, up 4.3% from the year before.

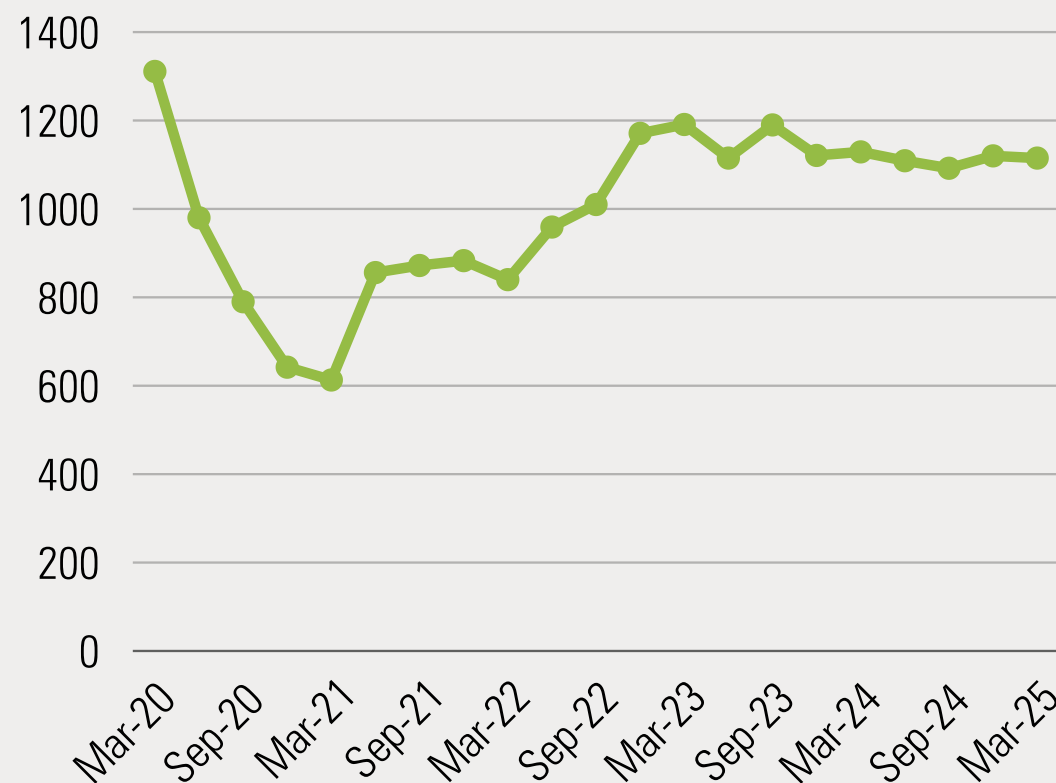


## 1,115,000

(4 quarters to Mar 2025)

### Domestic Overnight Visitors '000s

Rolling 4 quarter '000s

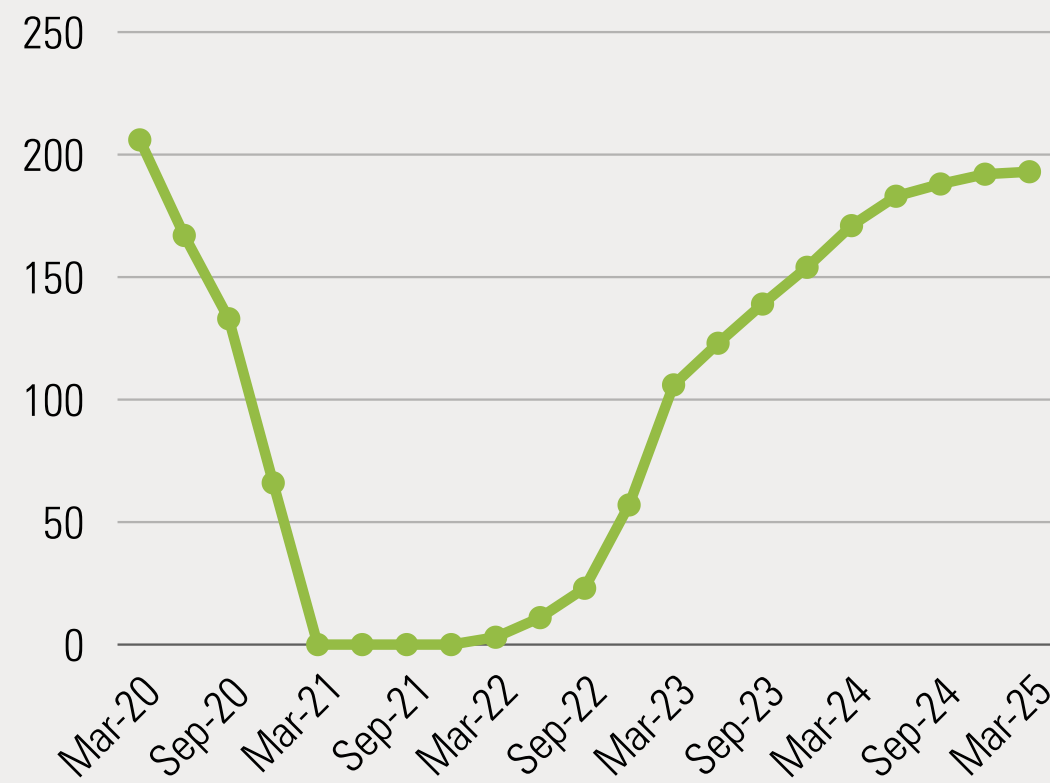


## 193,000

(4 quarters to Mar 2025)

### International Overnight Visitors

Rolling 4 quarter '000s

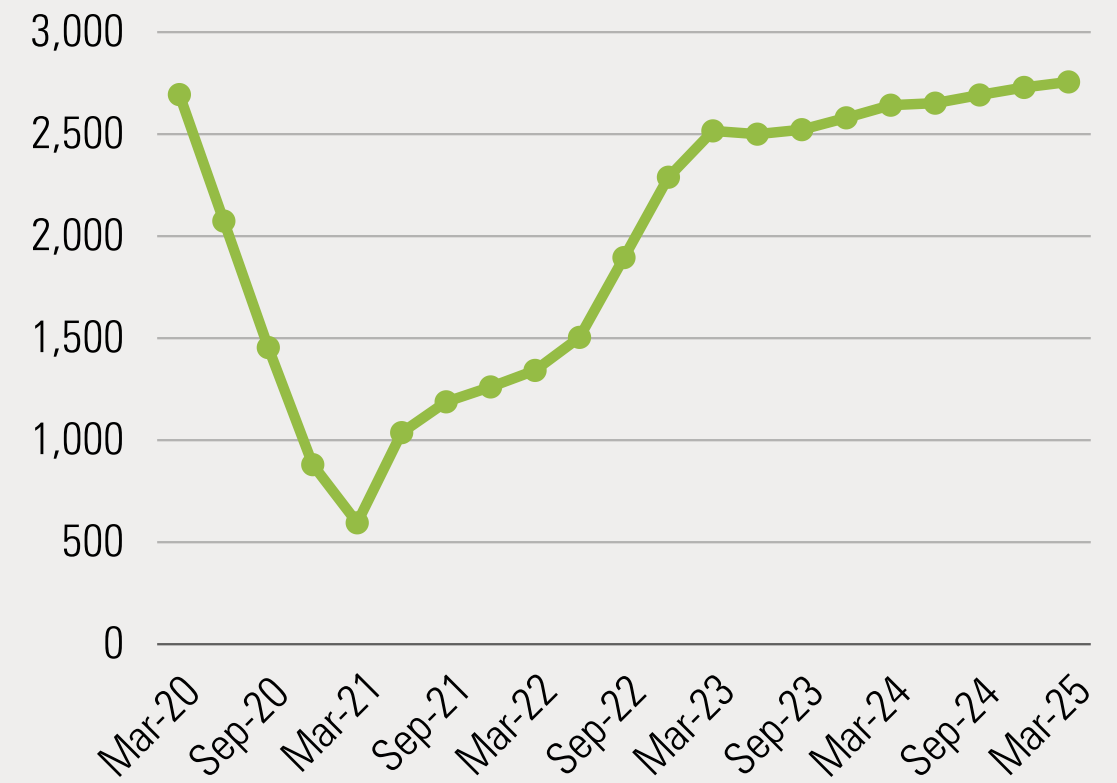


## 2,756,000

(4 quarters to Mar 2025)

### Hobart Airport Passengers (Domestic)

Rolling 4 quarter '000s



Sources: BITRE, Airport Traffic Data; Tourism Research Australia. Data is provided for domestic and international visitors at a Statistical Area 2 level and then aggregated to a LGA region. As the data is largely survey based, estimates at a sub-state level should be used with a high level of caution. They are best used as an indication of trends only due to low sample sizes in some areas.





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